

Message Text

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ACTION IO-14

INFO OCT-01 EUR-12 ISO-00 CIAE-00 COME-00 DODE-00
DOTE-00 EB-08 FMC-01 INR-07 NSAE-00 CG-00 DLOS-09
OES-07 INRE-00 SSO-00 OIC-02 IOE-00 AF-10 ARA-10
EA-07 NEA-10 ABF-01 OMB-01 TRSE-00 L-03 /103 W
-----096549 271422Z /47

O R 271304Z JUL 77

FM AMEMBASSY LONDON

TO SECSTATE WASHDC IMMEDIATE 6513

INFO USMISSION USUN NEW YORK

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E.O. 11652: N/A

TAGS: AORG, EWWT, IMCO, UK

SUBJECT: IMCO HEADQUARTERS BUILDING

REF: LONDON 12106

1. HEAD OF FOREIGN OFFICE MARITIME AND GENERAL DEPARTMENT ADRIAN BUXTON CALLED EMBASSY EC MIN THIS MORNING TO URGE THAT U.S. DELAY SUBMITTING IMCO BUILDING PROPOSALS TO WORKING GROUP PENDING CONSIDERATION AT AUGUST 8 MEETING OF NEW UK PROPOSAL DESCRIBED BELOW. BUXTON SAID UKG HAS NO MEANS OF PROVIDING LOAN CONTEMPLATED IN U.S. PROPOSAL WITHOUT LEGISLATION AND SUCCESSFUL EFFORT TO OBTAIN LEGISLATION (ASIDE FROM TIME ELEMENT) WOULD BE HIGHLY UNLIKELY.

2. UK INTENDS TO OFFER A 50-YEAR LEASE ON THE IMCO BUILDING AT A FIXED ANNUAL RENTAL CALCULATED AS 12 PERCENT OF THE FINAL COST OF THE BUILDING AND SITE PLUS FINANCE CHARGES UP TO THE DATE OF OCCUPANCY BY IMCO. ON THE BASIS OF AN ESTIMATED COST OF 30 MILLION POUNDS STERLING, THE ANNUAL RENT THROUGHOUT THE 30-YEAR TERM OF THE LEASE WOULD BE 3.6 MILLION POUNDS OF WHICH THE

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UK WOULD PAY 80 PERCENT OR APPROXIMATELY 2.9 MILLION AND IMCO WOULD PAY 20 PERCENT OR .7 MILLION. OTHER TERMS OF THE LEASE WOULD REMAIN APPROXIMATELY THE SAME AS IN THE EARLIER UK LEASE PROPOSAL, ALTHOUGH THE UK WOULD BE PREPARED TO DISCUSS MODIFICATION OF ANY TERMS THAT WOULD PLACE AN UNDUE ADMINISTRATIVE BURDEN UPON THE IMCO SECRETARIAT.

3. EC MIN SAID HE WOULD BRING CONCERN TO ATTENTION OF
DEPARTMENT.

BREWSTER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BUILDINGS, PROPOSALS (BID)
Control Number: n/a
Copy: SINGLE
Sent Date: 27-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LONDON12361
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770269-0183
Format: TEL
From: LONDON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770714/aaaaambi.tel
Line Count: 67
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: e1fd8563-c288-dd11-92da-001cc4696bcc
Office: ACTION IO
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 LONDON 12106
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 15-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1736243
Secure: OPEN
Status: NATIVE
Subject: IMCO HEADQUARTERS BUILDING
TAGS: AORG, EWWT, UK, US, IMCO
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/e1fd8563-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
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